

RHODE ISLAND DEPARTMENT OF REVENUE
DIVISION OF MUNICIPAL FINANCE
ONE CAPITOL HILL
PROVIDENCE, RHODE ISLAND 02908-5873

In accordance with Section 44-5-2(c) of the General Laws of Rhode Island, as amended, the following information shall be provided within thirty days of final action:

Name of Municipality

City of Woonsocket

Adopted Budget FY 2013

EXPENDITURES:

\$\$\$

Notes:

1	Education (*)	\$	66,643,181	
2	Municipal Services (*)	\$	59,923,881	does not include school appropriation \$17,436,946
	(*) Provide details below			
	Education			
3	Salaries	\$	38,306,534	
4	Employee Benefits	\$	17,576,401	
5	Purchased Services	\$	8,289,176	
6	Supplies & Materials	\$	2,535,045	
7	Capital Outlays	\$	291,993	
8	Other (Please Attach Detail)	\$	(355,968)	
1	Total - Education	\$	66,643,181	
	Municipal Services (**)			
9	Salaries (Municipal, Police, Fire)	\$	20,327,641	
10	Employee Benefits	\$	13,199,428	
11	Police Protection	\$	691,306	
12	Libraries	\$	135,674	
13	Fire Protection	\$	475,372	
14	Debt Service:			
	Municipal		12,026,897	
	School		7,196,063	
	Debt Service Total	\$	19,222,960	
15	Public Works	\$	4,250,760	
16	Other (Please Attach Detail)	\$	1,620,740	
2	Total - Municipal Services	\$	59,923,881	

(**) Exclude employee salaries and benefits from department spending.

BENEFITS:		\$\$\$	Notes:
17	Education (*) (Should Match Line Item 4 On Page 1)	\$ 17,576,401	
18	Municipal (*) (Should Match Line Item 10 On Page 1) (*) Provide details below	\$ 13,199,428	
Education			
19	FICA	\$ 2,356,107	
20	Medical Insurance - (Active)	\$ 8,983,629	
21	Medical Insurance - (Retirees) ***	\$ 551,025	
22	Dental & Vision Insurance - (Active)	\$ 520,401	
23	Dental & Vision Insurance - (Retirees)		
24	Life Insurance	\$ 32,616	
25	Pension Contributions ***	\$ 4,265,437	
26	Other (Please Attach Detail)	\$ 867,186	
17	Total - Education: Benefits	\$ 17,576,401	
(Record on lines 4 and 17)			
Municipal			
27	FICA	\$ 657,938	
28	Medical Insurance - (Active)	\$ 8,037,119	Self Insured/Pay as you go.
29	Medical Insurance - (Retirees) ***	\$ -	Included in Item 28 Above
30	Dental & Vision Insurance - (Active)	\$ 338,370	
31	Dental & Vision Insurance - (Retirees)	\$ 100,000	
32	Life Insurance	\$ 90,137	
33	Pension Contributions* (Total): *** (*) Provide details below	\$ 3,581,527	
	Municipal	450,600	
	Police	1,223,890	
	Fire	907,037	
	Police and Fire City Plan	1,000,000	
34	Other (Please Attach Detail)	\$ 394,337	Workers Comp & Unemployment
18	Total - Municipal: Benefits	\$ 13,199,428	
(Record on lines 10 and 18)			
*** Provide details below			

PENSIONS:			
	ARC as of 7/1/11	Budgeted FY 2013	Variance FY 2013
Teachers	\$ 4,265,437	\$ 4,265,437	\$ -
Municipal:			
General	\$ 450,600	\$ 450,600	\$ -
Police	\$ 1,223,890	\$ 1,223,890	\$ -
Fire	\$ 907,037	\$ 907,037	\$ -
*Locally Administered	\$ 3,610,195	\$ 1,000,000	\$ 2,610,195
*City sponsored Police and Fire System Combined ARC (30 year ammortization)			

OPEB:			
	ARC as of 7/1/11	Budgeted FY 2013	Variance FY 2013
Teachers	\$ 5,688,980	\$ -	\$ 5,688,980
Municipal:			
General	\$ 4,149,558		
Police	\$ 16,023,831		
Fire	\$ 10,312,795		
Total Municipal	\$ 30,486,184	\$ 20,000	\$ 30,466,184
* The City Fire Personnel contribute \$9.89 per week for a total yearly contribution to the OPEB trust of approximately \$58,000			
Has the city/town established a trust fund? <input checked="" type="checkbox"/> YES _____ (YES or NO)			

REVENUES:**\$\$\$****Notes:**

35 Education (*) \$ 66,643,181

36 Municipal (*) \$ 72,888,038
(* Provide details below)**Education**

37 Municipal Appropriations \$ 17,436,946

38 State Aid:

General 46,550,235

Group Home (If Applicable) 165,000

School Construction Aid 0

Other (Please Attach Detail)

State Aid Total \$ 46,715,235

39 Federal Aid:

Impact Aid 62,000

Medicaid 1,316,000

Federal Stabilization Funds 0

Other (Please Attach Detail) 1,113,000

Federal Aid Total \$ 2,491,000

40 Other (Please Attach Detail) \$ -

35 Total - Education Revenue \$ 66,643,181**Municipal**

41 Local Property Taxes \$ 57,064,783

42 Local Non-Property Taxes \$ 2,921,469

43 Federal (Please attach detail) \$ 526,000

44 State Aid:

MV Excise Tax Reimbursement 373,623

PILOT 139,749

Distressed Community Relief Fund 828,531

Library Aid 0

Public Service Corporation Tax (Pass-through) 463,562

Meals & Beverage Tax (Pass-through) 514,130

State Aid Total \$ 2,319,595

45 Other (Please Attach Detail) \$ 10,056,191

36 Total - Municipal Revenue \$ 72,888,038

FY 2013 ADOPTED BUDGET

Appropriation (From Prior Year)

Total General Fund Revenues (Municipal and Schools)	\$ 122,094,273
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Total Available	\$ 122,094,273
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Total General Fund Expenditures (Municipal and Schools)	\$ 126,567,062
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Balance	\$ (4,472,789)
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If applicable please include any unidentified savings / expenditure reductions incorporated with adopted budget, which must be achieved to maintain a balanced budget.

FY 2013 TAX INFORMATION

LEVIES

Real Estate - Residential *	\$ 31,768,786.46
Real Estate - Commercial	\$ 11,756,142.49
Tangibles	\$ 3,557,630.68
Motor vehicles	\$ 8,018,563.66
Other (specify)	\$ n/a

* Explain any homestead exemption:

TAX RATES

Real Estate - Residential *	\$ 32.26 per \$1000
Real Estate - Commercial	\$ 38.27 per \$1000
Tangibles	\$ 46.58 per \$1000
Motor vehicles	\$ 46.58 per \$1000
Other (specify)	\$ n/a per \$1000

The FY 2013 budget was adopted on _____ June 25, _____, 2012

PERSONNEL: (FTE Count) *

Number of Employees

Notes

Municipal

112

Police

102

Fire

151

Total Personnel Count - General Fund

365

Non General Fund Positions **

35

Total Municipal Positions

400

* Do not include school positions.

** Not included in approved budget e.g. sewer, water

I hereby certify that the information contained in this report is accurate to the best of my knowledge

Chief Elected or Appointed Official

Date

Prepared by

Date

Title

Division of Municipal Finance
FY 2013 Follow Up Survey
July 18, 2012

Motor Vehicles

- 1) What is the total motor vehicle exemption (**including the mandatory \$500 exemption**) for your city/town in FY 2013? \$500.00
- 2) Did the motor vehicle exemption (**Increase/Decrease/No Change**) from FY 2012 to 2013? No Change

FY 2013 Budget

- 3) Has your city/town already adopted a FY 2013 budget? If so, when was it adopted? Yes- June 25, 2012
- 4) If necessary, did your city/town adopt a revised budget? N/A
- 5) When was the revised budget adopted? N/A
- 6) If your city/town has not yet adopted an original or revised budget, when do you expect one to be adopted? N/A

School Funding

- 7) Please provide the municipal appropriation to the school fund budget for the following years.
- | | FY 2012 | |
|--|----------------|--------------|
| | | \$12,964,157 |
| | FY 2013 | \$17,436,946 |

Please forward all responses to Rudy Falcone at Rudolph.Falcone@dor.ri.gov. Do not hesitate to contact me if you have any questions. Your timely response is most appreciated.